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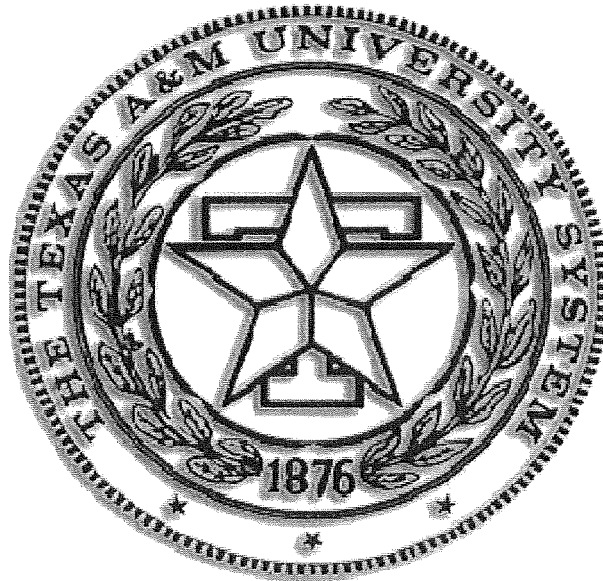
FINANCIAL REPORT

OF

PRAIRIE VIEW A&M UNIVERSITY

FOR THE YEAR ENDED AUGUST 31, 2007

WITH COMPARATIVE TOTALS FOR THE YEAR ENDED AUGUST 31, 2006



DR. GEORGE C. WRIGHT, PRESIDENT

MARY LEE HODGE, VICE PRESIDENT FOR BUSINESS AFFAIRS

ROD MIRELES, ASSISTANT VICE PRESIDENT FOR FINANCIAL ACCOUNTING, REPORTING, AND PROCUREMENT

PRAIRIE VIEW, TEXAS

UNAUDITED

PRAIRIE VIEW A&M UNIVERSITY

CURRENT YEAR
STUDENT ENROLLMENT DATA

<u>TYPE OF STUDENT</u>	<u>NUMBER OF STUDENTS BY SEMESTER</u>	
	<u>FALL 2006</u>	<u>FALL 2007</u>
Texas Resident	7,415	7,806
Out-of-State	446	482
Foreign	138	168
Total Students	<u>7,999</u>	<u>8,456</u>

HISTORICAL
STUDENT ENROLLMENT DATA

(Fall Semester)

<u>FISCAL YEAR</u>	<u>HEADCOUNT</u>	<u>SEMESTER CREDIT HOURS</u>
1997-98	6,004	75,437
1998-99	5,995	75,463
1999-00	6,273	79,675
2000-01	6,609	84,588
2001-02	6,747	86,075
2002-03	7,255	90,316
2003-04	7,808	96,221
2004-05	8,350	103,658
2005-06	7,912	96,085
2006-07	7,999	96,364

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PRAIRIE VIEW A&M UNIVERSITY
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EXHIBIT III
 PRAIRIE VIEW A&M UNIVERSITY
 BALANCE SHEET
 FOR THE YEAR ENDED AUGUST 31, 2007

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u> </u>	<u> </u>
ASSETS		
CURRENT ASSETS:		
CASH & CASH EQUIVALENTS [SCHEDULE THREE].....	\$ 45,243,083.27	\$ 32,972,039.43
SECURITIES LENDING COLLATERAL.....		
SHORT-TERM INVESTMENTS.....		
RESTRICTED:		
CASH & CASH EQUIVALENTS [SCHEDULE THREE].....	1,049,349.86	4,731,564.16
SHORT TERM INVESTMENTS.....		
LEGISLATIVE APPROPRIATIONS.....	10,610,041.44	8,203,003.89
ACCOUNTS RECEIVABLE, NET:		
INTERGOVERNMENTAL:		
FEDERAL RECEIVABLES.....	6,495,427.90	5,332,567.37
STATE OF TEXAS.....	32.30	
OTHER INTERGOVERNMENTAL RECEIVABLES.....		1,423,027.76
INTEREST AND DIVIDENDS.....		
GIFTS AND DONATIONS RECEIVABLE.....		
STUDENT RECEIVABLES.....	1,159,659.01	1,470,412.59
INVESTMENT TRADE RECEIVABLES.....		
OTHER RECEIVABLES.....	1,088,368.10	895,740.45
DUE FROM OTHER AGENCIES.....	272,693.44	366,755.52
DUE FROM OTHER PARTS.....	31,556,501.64	30,715,663.82
DUE FROM OTHER FUNDS.....		
CONSUMABLE INVENTORIES.....	71,367.42	48,103.40
MERCHANDISE INVENTORIES.....	677.55	690.69
DEFERRED CHARGES.....		
LOANS AND CONTRACTS.....	520,841.87	502,911.98
INTERFUND RECEIVABLE.....		
OTHER CURRENT ASSETS.....	432,022.87	14,196.91
	<u> </u>	<u> </u>
TOTAL CURRENT ASSETS.....	\$ 98,500,066.67	\$ 86,676,677.97
NON-CURRENT ASSETS:		
RESTRICTED:		
CASH & CASH EQUIVALENTS [SCHEDULE THREE].....	\$	\$
ASSETS HELD BY SAGO-LONG TERM.....	48,779,171.23	43,375,209.99
INVESTMENTS.....		
LOANS, CONTRACTS AND OTHER.....		
PLEDGES RECEIVABLE.....		
LEGISLATIVE APPROPRIATIONS.....		
LOANS AND CONTRACTS.....	534,829.28	569,488.61
ASSETS HELD BY SAGO-LONG TERM.....	35,158,781.91	28,005,934.76
INVESTMENTS.....		
INTERFUND RECEIVABLE.....		
CAPITAL ASSETS, NON-DEPRECIABLE [NOTE 2]		
LAND AND LAND IMPROVEMENTS.....	6,323,331.35	6,323,331.35
CONSTRUCTION IN PROGRESS.....	117,090,168.38	16,948,115.54
OTHER CAPITAL ASSETS.....	474,072.00	474,072.00
CAPITAL ASSETS, DEPRECIABLE [NOTE 2]		
BUILDINGS AND BUILDING IMPROVEMENTS.....	189,174,640.78	189,174,640.78
INFRASTRUCTURE.....	3,530,668.13	3,530,668.13
FACILITIES AND OTHER IMPROVEMENTS.....	31,756,215.88	31,756,215.88
FURNITURE AND EQUIPMENT.....	20,447,354.53	17,862,237.99
VEHICLES, BOATS, AND AIRCRAFT.....	2,162,630.68	2,032,812.68
OTHER CAPITAL ASSETS.....	6,228,707.05	5,758,276.69
ACCUMULATED DEPRECIATION.....	(129,705,703.60)	(120,475,021.64)
ASSETS HELD IN TRUST.....		
OTHER NON-CURRENT ASSETS.....		
	<u> </u>	<u> </u>
TOTAL NON-CURRENT ASSETS.....	\$ 331,954,867.60	\$ 225,335,982.76
	<u> </u>	<u> </u>
TOTAL ASSETS.....	\$ 430,454,934.27	\$ 312,012,660.73

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EXHIBIT III
 PRAIRIE VIEW A&M UNIVERSITY
 BALANCE SHEET
 FOR THE YEAR ENDED AUGUST 31, 2007

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u> </u>	<u> </u>
LIABILITIES		
CURRENT LIABILITIES:		
PAYABLES:		
ACCOUNTS PAYABLE.....	\$ 3,620,610.71	\$ 3,774,682.94
PAYROLL PAYABLE.....	5,372,327.91	4,670,581.21
INVESTMENT TRADE PAYABLES.....		
OTHER PAYABLES.....	26,506.80	600,016.90
INTERFUND PAYABLE.....	532,871.67	
DUE TO OTHER AGENCIES.....		
DUE TO OTHER FUNDS.....		
DUE TO OTHER PARTS.....	110,552.47	182,974.72
FUNDS HELD FOR INVESTMENT.....		
DEFERRED REVENUES.....	15,839,910.45	11,138,759.35
EMPLOYEES' COMPENSABLE LEAVE.....	328,252.00	331,629.00
SELF-INSURED ACCRUED LIABILITY.....		
NOTES AND LOANS PAYABLE.....		
BONDS PAYABLE.....		
CAPITAL LEASE OBLIGATIONS.....		
LIABILITIES PAYABLE FROM RESTRICTED ASSETS.....		
FUNDS HELD FOR OTHERS.....	2,804,255.77	5,706,540.97
OBLIGATIONS/SECURITIES LENDING.....		
OTHER CURRENT LIABILITIES.....	<u>137,509.46</u>	<u>145,051.26</u>
TOTAL CURRENT LIABILITIES.....	<u>\$ 28,772,797.24</u>	<u>\$ 26,550,236.35</u>
NON-CURRENT LIABILITIES		
INTERFUND PAYABLE.....	\$ 4,676,663.07	\$ 5,063,432.24
EMPLOYEES' COMPENSABLE LEAVE.....	2,863,347.00	3,064,708.00
SELF-INSURED ACCRUED LIABILITY.....		
NOTES AND LOANS PAYABLE.....		
BONDS PAYABLE.....		
ASSETS HELD IN TRUST.....		
LIABILITIES PAYABLE FROM RESTRICTED ASSETS.....		
FUNDS HELD FOR OTHERS.....		
CAPITAL LEASE OBLIGATIONS.....		
OTHER NON-CURRENT LIABILITIES.....		
TOTAL NON-CURRENT LIABILITIES.....	<u>\$ 7,540,010.07</u>	<u>\$ 8,128,140.24</u>
TOTAL LIABILITIES.....	<u>\$ 36,312,807.31</u>	<u>\$ 34,678,376.59</u>
NET ASSETS		
INVESTED IN CAPITAL ASSETS, NET OF DEBT.....	\$ 247,482,085.18	\$ 153,385,349.40
RESTRICTED FOR:		
DEBT SERVICE.....		
CAPITAL PROJECTS.....	2,639,497.54	2,565,553.32
EDUCATION.....	12,028,167.70	14,187,423.91
ENDOWMENT AND PERMANENT FUNDS:		
NONEXPENDABLE.....	54,814,592.36	45,286,905.13
EXPENDABLE.....	435,964.10	392,129.32
UNRESTRICTED.....	<u>76,741,820.08</u>	<u>61,516,923.06</u>
TOTAL NET ASSETS [EXHIBIT IV].....	<u>\$ 394,142,126.96</u>	<u>\$ 277,334,284.14</u>
TOTAL LIABILITIES AND NET ASSETS.....	<u>\$ 430,454,934.27</u>	<u>\$ 312,012,660.73</u>

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EXHIBIT IV
 PRAIRIE VIEW A&M UNIVERSITY
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
 FOR THE YEAR ENDED AUGUST 31, 2007

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u> </u>	<u> </u>
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN REVENUES AND EXPENSES FROM OPERATIONS		
OPERATING REVENUES		
SALES OF GOODS AND SERVICES		
TUITION AND FEES-PLEDGED.....	\$ 45,431,196.22	\$ 39,286,415.49
DISCOUNTS AND ALLOWANCES.....	(13,443,917.23)	(12,952,036.76)
NET TUITION AND FEES - NON-PLEDGED.....		
NET PROFESSIONAL FEES.....	7,942.51	11,317.53
NET AUXILIARY ENTERPRISES.....	12,089,519.33	10,937,520.42
NET OTHER SALES OF GOODS AND SERVICES.....	762,762.56	967,583.00
DISCOUNTS AND ALLOWANCES-SALES.....	(2,002,386.03)	(2,010,614.44)
TOTAL SALES OF GOODS AND SERVICES.....	<u>\$ 42,845,117.36</u>	<u>\$ 36,240,185.24</u>
PREMIUM REVENUE.....		
INTEREST REVENUE.....	6,856.03	8,195.29
NET INCREASE (DECREASE) IN FAIR VALUE.....		
FEDERAL REVENUE - OPERATING.....	32,648,039.45	34,505,938.57
FEDERAL PASS THROUGH REVENUE.....	832,466.77	893,572.05
STATE GRANT REVENUE.....	160,254.11	107,166.16
STATE PASS THROUGH REVENUE.....	5,273,768.70	5,257,233.81
OTHER GRANTS AND CONTRACTS - OPERATING.....	939,080.35	604,705.13
OTHER OPERATING REVENUE.....	3,077,196.26	3,207,711.47
TOTAL OPERATING REVENUES.....	<u>\$ 85,782,779.03</u>	<u>\$ 80,824,707.72</u>
OPERATING EXPENSES		
INSTRUCTION.....	\$ 36,559,133.44	\$ 36,891,897.08
RESEARCH.....	8,237,035.22	9,235,607.07
PUBLIC SERVICE.....	6,547,089.54	6,840,302.85
ACADEMIC SUPPORT.....	14,063,613.99	12,080,906.74
STUDENT SERVICES.....	8,700,240.17	7,712,613.10
INSTITUTIONAL SUPPORT.....	15,703,376.02	15,684,743.35
OPERATION & MAINTENANCE OF PLANT.....	10,638,638.22	12,932,573.52
MAJOR REPAIR & REHABILITATION OF PLANT.....	21,750.00	
SCHOLARSHIPS & FELLOWSHIPS.....	12,432,935.27	12,096,369.32
AUXILIARY.....	16,453,160.98	16,593,607.63
DEPRECIATION.....	9,279,947.69	9,220,496.47
TOTAL OPERATING EXPENSES [SCHEDULE IV-1].....	<u>\$ 138,636,920.54</u>	<u>\$ 139,289,117.13</u>
TOTAL OPERATING REVENUES [EXPENSES].....	<u>\$ (52,854,141.51)</u>	<u>\$ (58,464,409.41)</u>
NONOPERATING REVENUES [EXPENSES]		
LEGISLATIVE REVENUE.....	\$ 60,856,335.60	\$ 62,479,169.17
FEDERAL REVENUE NON-OPERATING.....		
STATE PASS THROUGH NON-OPERATING.....		
GIFTS.....	214,314.19	4,691,479.10
LAND INCOME.....		5,254.25
INVESTMENT INCOME.....	3,210,810.76	2,324,009.40
LOAN PREMIUM/FEES ON SECURITIES LENDING.....		
INVESTING ACTIVITIES EXPENSE.....	(52,915.72)	(48,726.69)
INTEREST EXPENSE AND FISCAL CHARGES.....	(360,048.34)	
BORROWER REBATES AND AGENT FEES.....		
GAIN (LOSS) ON SALE OR DISPOSAL OF CAPITAL ASSETS.....	155.00	5,185.76
NET INCREASE (DECREASE) IN FAIR VALUE.....	3,858,787.57	834,138.88
SETTLEMENT OF CLAIMS.....	(91,393.87)	(26,498.73)
THE TAMUS AVAILABLE FUND INCOME.....		
OTHER NONOPERATING REVENUES.....	60,447.44	285,648.04
OTHER NONOPERATING [EXPENSES].....	(1,832,275.57)	(942,153.81)
TOTAL NONOPERATING REVENUES [EXPENSES].....	<u>\$ 65,864,217.06</u>	<u>\$ 69,607,505.37</u>
INCOME [LOSS] BEFORE OTHER REVENUES, EXPENSES, GAIN, LOSSES.....	<u>\$ 13,010,075.55</u>	<u>\$ 11,143,095.96</u>

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EXHIBIT IV
 PRAIRIE VIEW A&M UNIVERSITY
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
 FOR THE YEAR ENDED AUGUST 31, 2007

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
OTHER REVENUES, EXPENSES, GAINS, LOSSES AND TRANSFERS		
CAPITAL CONTRIBUTIONS.....	\$	\$
HEAF APPROPRIATION.....		
ADDITIONS TO PERMANENT AND TRUE ENDOWMENTS.....	1,561,384.30	635,848.42
SPECIAL ITEMS.....		
EXTRAORDINARY ITEMS.....		
TRANSFERS IN		
TRANSFERS FROM OTHER STATE AGENCIES.....		
TRANSFERS FROM UT SYSTEM AUF.....		
MANDATORY TRANSFERS FROM OTHER PARTS.....		
NONMANDATORY TRANSFERS FROM OTHER PARTS.....	114,991,426.26	22,012,321.61
TRANSFERS OUT		
TRANSFERS TO OTHER STATE AGENCIES.....	(230,281.01)	(137,059.22)
TRANSFERS TO UT SYSTEM AUF.....		
MANDATORY TRANSFERS TO OTHER PARTS.....	(5,294,453.10)	(5,249,533.42)
NONMANDATORY TRANSFERS TO OTHER PARTS.....	(117,798.19)	
LEGISLATIVE TRANSFERS - IN.....		
LEGISLATIVE TRANSFERS - OUT.....	(7,089,334.00)	(7,094,082.00)
LEGISLATIVE APPROPRIATIONS LAPSED.....	(23,176.99)	
TOTAL CHANGE IN REVENUES, EXPENSES, GAIN, LOSSES AND TRANSFERS....	<u>\$ 103,797,767.27</u>	<u>\$ 10,167,495.39</u>
CHANGE IN NET ASSETS.....	<u>\$ 116,807,842.82</u>	<u>\$ 21,310,591.35</u>
BEGINNING NET ASSETS, SEPTEMBER 1, 2006 AND 2005.....	\$ 277,334,284.14	\$ 253,076,517.73
RESTATEMENT.....		2,947,175.06
BEGINNING NET ASSETS, SEPTEMBER 1, 2006 AND 2005 RESTATED.....	<u>\$ 277,334,284.14</u>	<u>\$ 256,023,692.79</u>
NET ASSETS, AUGUST 31, 2007 AND 2006.....	<u>\$ 394,142,126.96</u>	<u>\$ 277,334,284.14</u>

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SCHEDULE IV-1
 PRAIRIE VIEW A&M UNIVERSITY
 NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX
 FOR THE YEAR ENDED AUGUST 31, 2007

	INSTRUCTION	RESEARCH	PUBLIC SERVICE	ACADEMIC SUPPORT	STUDENT SERVICES
NATURAL CLASSIFICATION					
COST OF GOODS SOLD.....	\$	\$	\$	\$	\$
SALARIES & WAGES.....	27,699,106.23	4,629,346.19	4,018,556.97	6,776,605.35	4,223,889.58
PAYROLL RELATED COSTS.....	5,479,313.34	874,439.68	846,684.78	1,352,339.51	926,398.64
PROFESSIONAL FEES & SERVICES.....	135,498.44	117,220.20	89,866.69	327,072.80	1,436,239.78
TRAVEL.....	404,978.90	171,192.89	251,612.47	306,044.39	191,249.28
MATERIALS & SUPPLIES.....	1,172,125.84	771,850.13	642,872.97	2,654,289.92	473,352.21
COMMUNICATION & UTILITIES.....	176,844.73	350,491.64	208,347.79	765,512.85	64,586.84
REPAIRS & MAINTENANCE.....	98,595.19	332,273.22	63,209.27	228,132.19	414,102.88
RENTALS & LEASES.....	545,108.97	43,143.75	61,052.56	101,657.21	238,708.73
PRINTING & REPRODUCTION.....	40,253.22	13,563.28	31,014.60	179,513.47	138,620.83
FEDERAL PASS-THROUGH.....		48,896.24			
STATE PASS-THROUGH.....					
DEPRECIATION & AMORTIZATION.....					
BAD DEBT EXPENSE.....					(17,151.04)
INTEREST.....	180.27	7.92	53.10	1,126.39	462.12
SCHOLARSHIPS.....	353,235.13	56,481.00		725,586.30	55,759.33
CLAIMS & LOSSES.....					
OTHER OPERATING EXPENSE.....	453,893.18	828,129.08	333,818.34	645,733.61	554,020.99
TOTAL OPERATING EXPENSE.....	\$ 36,559,133.44	\$ 8,237,035.22	\$ 6,547,089.54	\$ 14,063,613.99	\$ 8,700,240.17

NACUBO FUNCTION

INSTITUTIONAL SUPPORT	OPERATION & MAINTENANCE OF PLANT	MAJOR REPAIR & REHABILITATION OF PLANT	SCHOLARSHIPS & FELLOWSHIPS	AUXILIARY	DEPRECIATION	TOTAL	PRIOR YEAR
\$	\$	\$	\$	\$	2,923.75	\$	\$
6,078,642.92	3,386,252.04		1,157,234.81	3,897,047.67		61,866,681.76	61,008,219.35
2,612,038.47	857,131.93		94,873.96	1,162,438.88		14,205,659.19	14,915,635.49
5,331,576.05	112,358.72	3,750.00	3,801.00	7,219,917.99		14,777,301.67	13,623,241.25
169,688.32	4,435.25		30,772.03	473,756.45		2,003,729.98	1,854,268.00
528,916.47	1,006,979.63		10,132.70	708,847.60		7,969,367.47	10,471,156.17
(274,947.03)	3,703,927.21		2,252.97	1,042,899.85		6,039,916.85	7,106,660.31
285,740.65	1,011,200.68			298,334.83		2,731,588.91	2,348,701.85
103,787.13	24,650.24		4,101.09	451,282.26		1,573,491.94	2,129,863.57
88,266.63	458.59		(604.00)	73,677.50		564,764.12	506,065.91
						48,896.24	18,966.19
					9,279,947.69	9,279,947.69	9,220,496.47
						(17,151.04)	(37,101.46)
1,991.46	438.53		5.63	1,719.43		5,984.85	11,575.89
9,661.39			11,081,856.37	594,815.92		12,877,395.44	12,512,829.83
768,013.56	530,805.40	18,000.00	48,508.71	525,498.85		4,706,421.72	3,592,913.31
<u>\$ 15,703,376.02</u>	<u>\$ 10,638,638.22</u>	<u>\$ 21,750.00</u>	<u>\$ 12,432,935.27</u>	<u>\$ 16,453,160.98</u>	<u>\$ 9,279,947.69</u>	<u>\$ 138,636,920.54</u>	<u>\$ 139,289,117.13</u>

[EXHIBIT IV]

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EXHIBIT V
PRAIRIE VIEW A&M UNIVERSITY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED AUGUST 31, 2007

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
STATEMENT OF CASH FLOWS	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
PROCEEDS RECEIVED FROM STUDENTS.....	37,419,615.94	31,035,395.30
PROCEEDS RECEIVED FROM CUSTOMERS.....	888,175.82	605,739.21
PROCEEDS FROM SPONSORED PROGRAMS.....	39,956,430.86	36,517,731.32
PROCEEDS FROM AUXILIARY ENTERPRISES.....	9,960,037.10	9,146,675.68
PROCEEDS FROM LOAN PROGRAMS.....	6,856.03	8,195.29
PROCEEDS FROM OTHER REVENUES.....	3,069,654.46	2,793,557.55
PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES.....	(41,604,395.52)	(42,257,943.04)
PAYMENTS TO EMPLOYEES - SALARIES.....	(61,564,210.31)	(59,991,494.86)
PAYMENTS TO EMPLOYEES - BENEFITS.....	(14,011,121.94)	(17,033,210.26)
PAYMENTS FOR LOANS PROVIDED.....	18,519.65	(586,409.91)
PAYMENTS FOR OTHER EXPENSES.....	(13,337,941.93)	(12,849,657.32)
NET CASH PROVIDED [USED] BY OPERATING ACTIVITIES.....	\$ (39,198,379.84)	\$ (52,611,421.04)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
PROCEEDS FROM STATE APPROPRIATIONS.....	\$ 58,426,121.06	\$ 61,615,871.75
PROCEEDS FROM GIFTS.....	214,314.19	4,691,479.10
PROCEEDS FROM ENDOWMENTS.....	1,561,384.30	635,848.42
PROCEEDS - TRANSFERS FROM OTHER FUNDS.....		
PROCEEDS FROM OTHER GRANT REVENUE.....		
PROCEEDS FROM TAMUS AVAILABLE FUND INCOME.....		
PROCEEDS FROM CONTRIBUTED CAPITAL.....		
PROCEEDS FROM OTHER REVENUES.....	(1,130,206.10)	250,878.62
PAYMENTS OF INTEREST.....		
PAYMENTS - TRANSFERS TO OTHER FUNDS.....	(230,281.01)	(137,059.22)
PAYMENTS FOR GRANT DISBURSEMENTS.....		
PAYMENTS FOR OTHER USES.....	(3,628,938.48)	4,588,533.01
OTHER NONCAPITAL TRANSFERS FROM/TO SYSTEM.....	14,448,651.08	13,264,501.75
TRANSFERS BETWEEN FUND GROUPS.....		
NET CASH PROVIDED [USED] BY NONCAPITAL FINANCING ACTIVITIES.....	\$ 69,661,045.04	\$ 84,910,053.43
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
PROCEEDS FROM SALE OF CAPITAL ASSETS.....	\$ 155.00	\$ 5,185.76
PROCEEDS FROM CAPITAL DEBT ISSUANCE.....		
PROCEEDS FROM STATE GRANTS AND CONTRACTS.....		
PROCEEDS FROM FEDERAL GRANTS AND CONTRACTS.....		
PROCEEDS FROM GIFTS.....		
PROCEEDS - ADVANCES FROM OTHER FUNDS.....	146,102.50	3,255,167.70
PROCEEDS FROM OTHER FINANCING ACTIVITIES.....		
PAYMENTS FOR ADDITIONS TO CAPITAL ASSETS.....	(4,746,851.91)	(8,102,169.25)
PAYMENTS OF PRINCIPAL ON DEBT.....		
PAYMENTS FOR CAPITAL LEASES.....		
PAYMENTS FOR INTEREST ON CAPITAL RELATED DEBT.....	(360,048.34)	
PAYMENTS OF OTHER COSTS ON DEBT ISSUANCE.....		
TRANSFER OF CAPITAL DEBT PROCEEDS FROM SYSTEM [NONMANDATORY]....	1,010,719.97	3,967,671.42
TRANSFER TO SYSTEM FOR CAPITAL RELATED DEBT [MANDATORY].....	(12,383,787.10)	(12,343,615.42)
NET CASH PROVIDED [USED] BY CAPITAL AND RELATED FINC. ACTIV.....	\$ (16,333,709.88)	\$ (13,217,759.79)
CASH FLOWS FROM INVESTING ACTIVITIES		
PROCEEDS FROM SALES AND MATURITIES OF INVESTMENTS.....	\$	\$
SALES AND PURCHASES OF INVESTMENTS HELD BY SYSTEM.....	(8,698,020.82)	(11,648,039.95)
PROCEEDS FROM INTEREST AND INVESTMENT INCOME.....	3,157,895.04	2,275,282.71
PAYMENTS TO ACQUIRE INVESTMENTS.....		
NET CASH PROVIDED [USED] BY INVESTING ACTIVITIES.....	\$ (5,540,125.78)	\$ (9,372,757.24)
INCREASE [DECREASE] IN CASH AND CASH EQUIVALENTS.....	\$ 8,588,829.54	\$ 9,708,115.36
CASH AND CASH EQUIVALENTS, SEPTEMBER 1, 2006 AND 2005.....	\$ 37,703,603.59	\$ 27,995,488.23
RESTATEMENTS TO BEGINNING CASH AND CASH EQUIVALENTS.....		
RESTATED BEGINNING CASH AND CASH EQUIVALENTS.....	\$ 37,703,603.59	\$ 27,995,488.23
CASH AND CASH EQUIVALENTS, AUGUST 31, 2007 and 2006 [SCH THREE]....	\$ 46,292,433.13	\$ 37,703,603.59

UNAUDITED

EXHIBIT V
 PRAIRIE VIEW A&M UNIVERSITY
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED AUGUST 31, 2007

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u>TOTAL</u>	<u>TOTAL</u>
RECONCILIATION OF OPERATING INCOME [LOSS] TO NET CASH PROVIDED [USED] BY OPERATING ACTIVITIES	\$	\$
OPERATING INCOME [LOSS].....	(52,854,141.51)	(58,464,409.41)
ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH PROVIDED [USED] BY OPERATING ACTIVITIES		
DEPRECIATION AND AMORTIZATION.....	9,279,947.69	9,220,496.47
BAD DEBT EXPENSE.....	373,596.66	260,406.57
OPERATING INCOME AND EXPENSE CLASSIFICATION DIFFERENCES.....		
CHANGES IN ASSETS AND LIABILITIES:		
ACCOUNTS RECEIVABLE, NET.....	(12,486.84)	(5,798,983.87)
DUE FROM OTHER AGENCIES/FUNDS.....	94,062.08	(59,975.98)
DUE FROM SYSTEM MEMBERS.....	(62,774.98)	100,535.56
INVENTORY.....	(23,250.88)	(38,078.38)
DEFERRED CHARGES.....		
PREPAID EXPENSES.....	(401,997.12)	
LOANS AND CONTRACTS.....	33,880.48	(582,813.49)
OTHER ASSETS.....	(15,828.84)	(3,626.41)
PAYABLES.....	(25,835.63)	(1,507,891.94)
DUE TO OTHER AGENCIES/FUNDS.....		
DUE TO SYSTEM MEMBERS.....	(72,422.25)	(247,925.75)
DEFERRED REVENUE.....	4,701,151.10	4,842,419.51
DEPOSITS.....	(7,541.80)	(414,153.92)
COMPENSATED ABSENCES PAYABLE.....	(204,738.00)	82,580.00
SELF INSURED ACCRUED LIABILITY.....		
OTHER LIABILITIES.....		
TOTAL ADJUSTMENTS.....	<u>\$ 13,655,761.67</u>	<u>\$ 5,852,988.37</u>
NET CASH PROVIDED [USED] BY OPERATING ACTIVITIES.....	<u>\$ (39,198,379.84)</u>	<u>\$ (52,611,421.04)</u>
NON-CASH TRANSACTION		
NONMONETARY GIFTS, INCLUDING CAPITAL ASSETS.....	\$	\$
NET INCREASE [DECREASE] IN FMV OF INVESTMENTS.....	3,858,787.57	834,138.88
GAIN/LOSS ON SALE OR DISPOSAL OF CAPITAL ASSETS.....		5,185.76
REFUNDING OF LONG TERM DEBT.....		
AMORTIZATION OF BOND PREMIUMS AND DISCOUNTS.....		
OTHER.....		

UNAUDITED

SCHEDULE 1 - A
 PRAIRIE VIEW A&M UNIVERSITY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended August 31, 2007

Federal Grantor/Pass-through Grantor Program Title	CFDA Number	Identifying Number	Pass-through From		Non-State Entities Amount
			Agy/ Univ No	Agencies or Universities Amount	
U.S. Department of Agriculture					
Cooperative Extension Service	10.500	2005-45201-03332		\$ -	\$ 10,307.88
<u>Direct Programs:</u>					
Agricultural Research--Basic and Applied Research	10.001				
Payments to 1890 Land-Grant Colleges and Tuskegee University	10.205				
1890 Institution Capacity Building Grants	10.216				
Interest Assistance Program	10.437				
Cooperative Extension Service	10.500				
1890 Land Grant Institutions Rural Entrepreneurial Outreach Program	10.856				
Totals - U.S. Department of Agriculture					<u>10,307.88</u>
U.S. Department of Housing and Urban Development					
U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT	14.000	334010			
Totals - U.S. Department of Housing and Urban Development					<u>-</u>
U.S. Department of Justice					
Grants to Reduce Violent Crimes Against Women on Campuses	16.525				
Crime Victim Assistance/Discretionary Grants	16.582				
Public Safety Partnership and Community Policing Grants	16.710				
Totals - U.S. Department of Justice					<u>-</u>
U.S. Department of Transportation					
Highway Training and Education	20.215	#5/02-447399			2,059.24
<u>Direct Programs:</u>					
Highway Training and Education	20.215				
Totals - U.S. Department of Transportation					<u>2,059.24</u>
National Aeronautics and Space Administration					
THE BOEING COMPANY	43.000	PO#5H07325 6H08651			6,504.69
Totals - National Aeronautics and Space Administration					<u>54,043.59</u> <u>60,548.28</u>
National Foundation on the Arts and the Humanities					
<u>Direct Programs:</u>					
Promotion of the Humanities--Teaching and Learning Resources and Curriculum Development	45.162				
Totals - National Foundation on the Arts and the Humanities					<u>-</u>
National Science Foundation					
Education and Human Resources	47.076	LETTER DATED 1/28/05			2,005.99
<u>Direct Programs:</u>					
Mathematical and Physical Sciences	47.049				
Education and Human Resources	47.076				
<u>Pass-Through From:</u>					

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SCHEDULE 1 - A
 PRAIRIE VIEW A&M UNIVERSITY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended August 31, 2007

Direct Program Amount	Total Pass- Through From and Direct Program	Agy/ Univ No.	Pass-through To			Total Pass- Through To and Expenditures
			Agencies or Universities Amount	Non-State Entities Amount	Expenditures	
\$ -	\$ 10,307.88		\$ -	\$ -	\$ 10,307.88	\$ 10,307.88
(1,138.42)	(1,138.42)				(1,138.42)	(1,138.42)
3,116,139.93	3,116,139.93			10,667.00	3,105,472.93	3,116,139.93
282,154.11	282,154.11				282,154.11	282,154.11
13,238.00	13,238.00				13,238.00	13,238.00
368,712.59	368,712.59				368,712.59	368,712.59
94,104.40	94,104.40				94,104.40	94,104.40
<u>3,873,210.61</u>	<u>3,883,518.49</u>		<u>-</u>	<u>10,667.00</u>	<u>3,872,851.49</u>	<u>3,883,518.49</u>
404,637.00	404,637.00				404,637.00	404,637.00
<u>404,637.00</u>	<u>404,637.00</u>		<u>-</u>	<u>-</u>	<u>404,637.00</u>	<u>404,637.00</u>
120,981.24	120,981.24				120,981.24	120,981.24
4,991.19	4,991.19				4,991.19	4,991.19
<u>32,512.41</u>	<u>32,512.41</u>		<u>-</u>	<u>-</u>	<u>32,512.41</u>	<u>32,512.41</u>
<u>158,484.84</u>	<u>158,484.84</u>		<u>-</u>	<u>-</u>	<u>158,484.84</u>	<u>158,484.84</u>
	2,059.24				2,059.24	2,059.24
38,924.91	38,924.91				38,924.91	38,924.91
<u>38,924.91</u>	<u>40,984.15</u>		<u>-</u>	<u>-</u>	<u>40,984.15</u>	<u>40,984.15</u>
	6,504.69				6,504.69	6,504.69
	54,043.59				54,043.59	54,043.59
<u>-</u>	<u>60,548.28</u>		<u>-</u>	<u>-</u>	<u>60,548.28</u>	<u>60,548.28</u>
28,140.24	28,140.24				28,140.24	28,140.24
<u>28,140.24</u>	<u>28,140.24</u>		<u>-</u>	<u>-</u>	<u>28,140.24</u>	<u>28,140.24</u>
	2,005.99				2,005.99	2,005.99
215,000.00	215,000.00				215,000.00	215,000.00
655,101.26	655,101.26				655,101.26	655,101.26

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SCHEDULE 1 - A
 PRAIRIE VIEW A&M UNIVERSITY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended August 31, 2007

Federal Grantor/Pass-through Grantor Program Title	CFDA Number	Identifying Number	Pass-through From		Non-State Entities Amount
			Agy/ Univ No	Agencies or Universities Amount	
Education and Human Resources	47.076				
<i>Pass-Through From:</i> <i>Texas Engineering Experiment Station</i>			712	481,791.72	
Totals - National Science Foundation				<u>481,791.72</u>	<u>2,005.99</u>
Small Business Administration					
Small Business Development Center	59.037	SUBCONTRACT #SEA/EPA0014			288.56
<u>Pass-Through From:</u>					
Small Business Development Center	59.037				
<i>Pass-Through From:</i> <i>University of Houston</i>			730	32,942.00	
Totals - Small Business Administration				<u>32,942.00</u>	<u>288.56</u>
U.S. Department of Energy					
<u>Direct Programs:</u>					
Office of Environmental Cleanup and Acceleration	81.104				
Totals - U.S. Department of Energy				<u>-</u>	<u>-</u>
U.S. Department of Education					
Higher Education--Institutional Aid	84.031				
Leveraging Educational Assistance Partnership	84.069				
Fund for the Improvement of Postsecondary Education	84.116				
Minority Science and Engineering Improvement	84.120				
Byrd Honors Scholarships	84.185				
Improving Teacher Quality State Grants	84.367				
Hurricane Education Recovery	84.938				
<u>Pass-Through From:</u>					
Fund for the Improvement of Postsecondary Education	84.116				
<i>Pass-Through From:</i> <i>Texas Higher Education Coordinating Board</i>			781	27,200.42	
Improving Teacher Quality State Grants	84.367				
<i>Pass-Through From:</i> <i>University of Texas at Austin</i>			721	19,402.50	
Improving Teacher Quality State Grants	84.367				
<i>Pass-Through From:</i> <i>Texas Higher Education Coordinating Board</i>			781	(371.30)	
Totals - U.S. Department of Education				<u>46,231.62</u>	<u>-</u>
U.S. Department of Health and Human Services					
MACRO INTERNATIONAL, INC	93.000	33179-7S-873			17,419.27
Consolidated Knowledge Development and Application (KD&A) Program	93.230	CONTRACT DATED 12/13/2005			2,038.10
		SUBCONTRACT SIGNED 11/8/06			1,898.10
<u>Direct Programs:</u>					

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SCHEDULE 1 - A
 PRAIRIE VIEW A&M UNIVERSITY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended August 31, 2007

Direct Program Amount	Total Pass- Through From and Direct Program	Agy/ Univ No.	Pass-through To			Total Pass- Through To and Expenditures
			Agencies or Universities Amount	Non-State Entities Amount	Expenditures	
	481,791.72				481,791.72	481,791.72
<u>870,101.26</u>	<u>1,353,898.97</u>		<u>-</u>	<u>-</u>	<u>1,353,898.97</u>	<u>1,353,898.97</u>
	288.56				288.56	288.56
	32,942.00				32,942.00	32,942.00
<u>-</u>	<u>33,230.56</u>		<u>-</u>	<u>-</u>	<u>33,230.56</u>	<u>33,230.56</u>
<u>94,640.73</u>	<u>94,640.73</u>		<u>-</u>	<u>-</u>	<u>94,640.73</u>	<u>94,640.73</u>
<u>94,640.73</u>	<u>94,640.73</u>		<u>-</u>	<u>-</u>	<u>94,640.73</u>	<u>94,640.73</u>
4,282,190.61	4,282,190.61				4,282,190.61	4,282,190.61
50,041.00	50,041.00				50,041.00	50,041.00
(9,471.51)	(9,471.51)				(9,471.51)	(9,471.51)
181,945.82	181,945.82				181,945.82	181,945.82
5,250.00	5,250.00				5,250.00	5,250.00
(18,999.37)	(18,999.37)				(18,999.37)	(18,999.37)
34,811.27	34,811.27				34,811.27	34,811.27
	27,200.42				27,200.42	27,200.42
	19,402.50				19,402.50	19,402.50
	(371.30)				(371.30)	(371.30)
<u>4,525,767.82</u>	<u>4,571,999.44</u>		<u>-</u>	<u>-</u>	<u>4,571,999.44</u>	<u>4,571,999.44</u>
	17,419.27				17,419.27	17,419.27
	2,038.10				2,038.10	2,038.10
	1,898.10				1,898.10	1,898.10

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SCHEDULE 1 - A
 PRAIRIE VIEW A&M UNIVERSITY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended August 31, 2007

Federal Grantor/Pass-through Grantor Program Title	CFDA Number	Identifying Number	Pass-through From		
			Agy/ Univ No	Agencies or Universities Amount	Non-State Entities Amount
Advanced Education Nursing Traineeships	93.358				
Cooperative Agreements for State-Based Diabetes Control Programs and Evaluation of Surveillance Systems	93.988				
<u>Pass-Through From:</u>					
Cooperative Agreements for State-Based Diabetes Control Programs and Evaluation of Surveillance Systems	93.988				
<i>Pass-Through From:</i>					
<i>Department of State Health Services</i>			537	18,206.69	
Totals - U.S. Department of Health and Human Services				<u>18,206.69</u>	<u>21,355.47</u>
<u>Research & Development Cluster</u>					
<u>U.S. Department of Agriculture</u>					
<u>Direct Programs:</u>					
Grants for Agricultural Research, Special Research Grants	10.200				
<u>Pass-Through From:</u>					
Integrated Programs	10.303				
<i>Pass-Through From:</i>					
<i>Texas Cooperative Extension</i>			555	16,298.32	
Totals - U.S. Department of Agriculture				<u>16,298.32</u>	<u>-</u>
<u>U.S. Department of Defense</u>					
Research and Technology Development	12.910	CONTRACT DATED 5/1/2006			9,574.40
Totals - U.S. Department of Defense				<u>-</u>	<u>9,574.40</u>
<u>National Aeronautics and Space Administration</u>					
ZYVEX CORPORATION	43.000	DOCUMENT DATED 12/21/05			154,229.72
CALIFORNIA SPACE GRANT FOUNDATION		PO NUMBER CSGF- 002-025-05			1,560.03
ADVANCED FUEL RESEARCH		PO#019714			15,657.04
<u>Direct Programs:</u>					
Aerospace Education Services Program	43.001				
<u>Pass-Through From:</u>					
TEXAS ENGINEERING EXPERIMENT STATION 712	43.000	32566-6831C1			
<i>Pass-Through From:</i>					
<i>Texas Engineering Experiment Station</i>			712	44,422.65	
Totals - National Aeronautics and Space Administration				<u>44,422.65</u>	<u>171,446.79</u>
<u>National Science Foundation</u>					
<u>Direct Programs:</u>					
Geosciences	47.050				
<u>Pass-Through From:</u>					

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SCHEDULE 1 - A
 PRAIRIE VIEW A&M UNIVERSITY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended August 31, 2007

Direct Program Amount	Total Pass- Through From and Direct Program	Agy/ Univ No.	Pass-through To		Total Pass- Through To and Expenditures
			Agencies or Universities Amount	Non-State Entities Amount	
15,540.00 (0.97)	15,540.00 (0.97)				15,540.00 (0.97)
	18,206.69				18,206.69
<u>15,539.03</u>	<u>55,101.19</u>		<u>-</u>	<u>-</u>	<u>55,101.19</u>
3,248,042.10	3,248,042.10			10,667.00	3,248,042.10
	16,298.32				16,298.32
<u>3,248,042.10</u>	<u>3,264,340.42</u>		<u>-</u>	<u>10,667.00</u>	<u>3,264,340.42</u>
	9,574.40				9,574.40
<u>-</u>	<u>9,574.40</u>		<u>-</u>	<u>-</u>	<u>9,574.40</u>
	154,229.72				154,229.72
	1,560.03				1,560.03
	15,657.04				15,657.04
128,759.06	128,759.06				128,759.06
	44,422.65				44,422.65
<u>128,759.06</u>	<u>344,628.50</u>		<u>-</u>	<u>-</u>	<u>344,628.50</u>
4,857.15	4,857.15				4,857.15

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SCHEDULE 1 - A
 PRAIRIE VIEW A&M UNIVERSITY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended August 31, 2007

Federal Grantor/Pass-through Grantor Program Title	CFDA Number	Identifying Number	Pass-through From		
			Agy/ Univ No	Agencies or Universities Amount	Non-State Entities Amount
Education and Human Resources	47.076				
<i>Pass-Through From:</i>					
<i>Texas Engineering Experiment Station</i>			712	25,700.00	
Totals - National Science Foundation				<u>25,700.00</u>	<u>-</u>
U.S. Department of Energy					
<u>Direct Programs:</u>					
U.S. DEPARTMENT OF ENERGY		DE-FG52-05NA27036			
	81.000				
Fossil Energy Research and Development	81.089				
Fossil Energy Research and Development	81.089				
<i>Pass-Through To:</i>					
<i>Texas Engineering Experiment Station</i>					
University Reactor Infrastructure and Education Support	81.114				
<u>Pass-Through From:</u>					
University Reactor Infrastructure and Education Support	81.114				
<i>Pass-Through From:</i>					
<i>Texas Engineering Experiment Station</i>			712	9,058.95	
Totals - U.S. Department of Energy				<u>9,058.95</u>	<u>-</u>
U.S. Department of Health and Human Services					
<u>Direct Programs:</u>					
Pharmacology, Physiology, and Biological Chemistry Research	93.859				
Totals - U.S. Department of Health and Human Services				<u>-</u>	<u>-</u>
Highway Planning and Construction Cluster					
<u>U.S. Department of Transportation</u>					
<u>Direct Programs:</u>					
Highway Planning and Construction	20.205				
<u>Pass-Through From:</u>					
Highway Planning and Construction	20.205				
<i>Pass-Through From:</i>					
<i>Texas Department of Transportation</i>			601	39,752.59	
Totals - U.S. Department of Transportation				<u>39,752.59</u>	<u>-</u>
Child Nutrition Cluster					
<u>U.S. Department of Agriculture</u>					
<u>Direct Programs:</u>					
Summer Food Service Program for Children	10.559				
<u>Pass-Through From:</u>					
Summer Food Service Program for Children	10.559				
<i>Pass-Through From:</i>					
<i>Health and Human Services Commission</i>			529	28,399.50	

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SCHEDULE 1 - A
 PRAIRIE VIEW A&M UNIVERSITY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended August 31, 2007

Direct Program Amount	Total Pass- Through From and Direct Program	Agy/ Univ No.	Pass-through To		Total Pass- Through To and Expenditures
			Agencies or Universities Amount	Non-State Entities Amount	
	25,700.00				25,700.00
<u>4,857.15</u>	<u>30,557.15</u>		<u>-</u>	<u>-</u>	<u>30,557.15</u>
961,004.81	961,004.81			654,008.93	961,004.81
117,848.75	117,848.75				117,848.75
48,896.24	48,896.24				48,896.24
		712	48,896.24		
(663.52)	(663.52)				(663.52)
	9,058.95				9,058.95
<u>1,127,086.28</u>	<u>1,136,145.23</u>		<u>48,896.24</u>	<u>654,008.93</u>	<u>1,136,145.23</u>
<u>79,239.05</u>	<u>79,239.05</u>				<u>79,239.05</u>
<u>79,239.05</u>	<u>79,239.05</u>		<u>-</u>	<u>-</u>	<u>79,239.05</u>
44,080.55	44,080.55				44,080.55
	39,752.59				39,752.59
<u>44,080.55</u>	<u>83,833.14</u>		<u>-</u>	<u>-</u>	<u>83,833.14</u>
(17,574.69)	(17,574.69)				(17,574.69)
	28,399.50				28,399.50

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SCHEDULE 1 - A
 PRAIRIE VIEW A&M UNIVERSITY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended August 31, 2007

Federal Grantor/Pass-through Grantor Program Title	CFDA Number	Identifying Number	Pass-through From		Non-State Entities Amount
			Agy/ Univ No	Agencies or Universities Amount	
Totals - U.S. Department of Agriculture				28,399.50	-
<u>Special Education Cluster</u>					
U.S. Department of Education					
<u>Pass-Through From:</u>					
Special Education--Grants to States	84.027				
<i>Pass-Through From:</i>					
<i>Texas A&M University-Texarkana</i>			764	34,048.51	
Totals - U.S. Department of Education				34,048.51	-
<u>Public Works/Economic Dev Cluster</u>					
U.S. Department of Commerce					
<u>Direct Programs:</u>					
Economic Adjustment Assistance	11.307				
Totals - U.S. Department of Commerce				-	-
<u>Student Financial Assistance Cluster</u>					
U.S. Department of Education					
<u>Direct Programs:</u>					
Federal Supplemental Educational Opportunity Grants	84.007				
Federal Family Education Loans	84.032				
Federal Work-Study Program	84.033				
Federal Pell Grant Program	84.063				
Academic Competitiveness Grants	84.375				
Federal Academic Competitiveness Grant Program	84.376				
Totals - U.S. Department of Education				-	-
U.S. Department of Health and Human Services					
Scholarships for Health Professions Students from Disadvantaged Backgrounds	93.925				
Totals - U.S. Department of Health and Human Services				-	-
<u>Workforce Investment Act Cluster</u>					
U.S. Department of Labor					
<u>Direct Programs:</u>					
WIA Adult Program	17.258				
WIA Youth Activities	17.259				
WIA Dislocated Workers	17.260				
<u>Pass-Through From:</u>					
WIA Adult Program	17.258				
<i>Pass-Through From:</i>					
<i>Texas Higher Education Coordinating Board</i>			781	3,000.00	
WIA Youth Activities	17.259				
<i>Pass-Through From:</i>					
<i>Texas Higher Education Coordinating Board</i>			781	38,868.12	
WIA Dislocated Workers	17.260				
<i>Pass-Through From:</i>					

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SCHEDULE 1 - A
 PRAIRIE VIEW A&M UNIVERSITY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended August 31, 2007

Direct Program Amount	Total Pass- Through From and Direct Program	Agy/ Univ No.	Pass-through To		Total Pass- Through To and Expenditures
			Agencies or Universities Amount	Non-State Entities Amount	
(17,574.69)	10,824.81		-	-	10,824.81
	34,048.51				34,048.51
-	34,048.51		-	-	34,048.51
74,400.97	74,400.97				74,400.97
74,400.97	74,400.97		-	-	74,400.97
1,792,142.00	1,792,142.00				1,792,142.00
57,672,717.27	57,672,717.27				57,672,717.27
1,144,101.50	1,144,101.50				1,144,101.50
10,965,859.00	10,965,859.00				10,965,859.00
512,600.00	512,600.00				512,600.00
94,780.00	94,780.00				94,780.00
72,182,199.77	72,182,199.77		-	-	72,182,199.77
458,719.83	458,719.83				458,719.83
458,719.83	458,719.83		-	-	458,719.83
361.25	361.25				361.25
6,593.81	6,593.81				6,593.81
11,832.85	11,832.85				11,832.85
	3,000.00				3,000.00
	38,868.12				38,868.12
	13,746.10				13,746.10

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SCHEDULE 1 - A
 PRAIRIE VIEW A&M UNIVERSITY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended August 31, 2007

Federal Grantor/Pass-through Grantor Program Title	CFDA Number	Identifying Number	Pass-through From		
			Agy/ Univ No	Agencies or Universities Amount	Non-State Entities Amount
			781	13,746.10	
<i>Texas Higher Education Coordinating Board</i>				55,614.22	-
Totals - U.S. Department of Labor				<u>832,466.77</u>	<u>277,586.61</u>
Total Expenditures of Federal Awards				<u>\$ 832,466.77</u>	<u>\$ 277,586.61</u>

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SCHEDULE 1 - A
 PRAIRIE VIEW A&M UNIVERSITY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended August 31, 2007

Direct Program Amount	Total Pass- Through From and Direct Program	Agy/ Univ No.	Pass-through To			Total Pass- Through To and Expenditures
			Agencies or Universities Amount	Non-State Entities Amount	Expenditures	
18,787.91	74,402.13		-	-	74,402.13	74,402.13
<u>\$ 87,358,044.42</u>	<u>\$ 88,468,097.80</u>		<u>\$ 48,896.24</u>	<u>\$ 675,342.93</u>	<u>\$ 87,743,858.63</u>	<u>\$ 88,468,097.80</u>

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SCHEDULE 1 - A
 PRAIRIE VIEW A&M UNIVERSITY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended August 31, 2007

NOTE 1: NON-MONETARY ASSISTANCE

Not Applicable

NOTE 2: RECONCILIATION OF REVENUES AND RECEIPTS TO EXPENDITURES
 AND DISBURSEMENTS (PASS THROUGHS)

FEDERAL REVENUES:

Federal Grants and Contracts		\$	32,648,039.45
Federal Pass-Through Grants (State Agencies/Universities and TAMUS Members)	\$	832,466.77	
LESS Reconciling Items:			
Donation of Federal Surplus Property			
Total Federal Pass-Through Grants			832,466.77
Federal Appropriations			
Total Federal Revenue per Exhibit IV		\$	33,480,506.22

Reconciling Items:

ADD:

Non-Monetary Assistance [NOTE 1]:			
Donation of Federal Surplus Property			
New Loans Processed [NOTE 3]:			
Federal Family Education Loans			57,672,717.27
Federal Family Education Loans - Coordinating Board			
Health Education Assistance Programs			
Health Professions Student Loans, Including Primary Care Loans / Loans for Disadvantaged Students			

DEDUCT:

Federal Grants to/from TAMRF			(2,685,125.69)
Total Pass Throughs and Expenditures per Federal Schedule	\$		88,468,097.80

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SCHEDULE 1 - A
 PRAIRIE VIEW A&M UNIVERSITY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended August 31, 2007

NOTE 3: STUDENT LOANS PROCESSED AND ADMINISTRATIVE COSTS RECOVERED

FEDERAL GRANT/PASS THROUGH GRANT OR PROGRAM TITLE	CFDA NUMBER	NEW LOANS PROCESSED	ADMINISTRATIVE COSTS RECOVERED	LOANS OR LOAN GUARANTEES OUTSTANDING AT YEAR-END	ENDING BALANCE OF PREVIOUS YEARS LOANS
U. S. Department of Education					
Federal Family Education Loans	84.032	\$ 57,672,717.27	\$ -	\$ -	\$ -
Federal Perkins Loan Program	84.038				778,767.24
Federal Direct Student Loan	84.268				
Total, U. S. Department of Education		<u>57,672,717.27</u>	<u>-</u>	<u>57,672,717.27</u>	<u>778,767.24</u>
U.S. Department of Health and Human Services					
Health Professions Students Loans, Including Primary Care Loans	93.108				
Loans for Disadvantaged Students	93.342				
Total, U. S. Department of Health and Human Services		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Student Loans Processed and Administrative Costs Recovered		<u>\$ 57,672,717.27</u>	<u>\$ -</u>	<u>\$ 57,672,717.27</u>	<u>\$ 778,767.24</u>

NOTE 4: DEPOSITORY LIBRARIES FOR GOVERNMENT PUBLICATIONS

Not Applicable

NOTE 5: UNEMPLOYMENT INSURANCE FUNDS

Not Applicable

NOTE 6: REBATES FROM THE SPECIAL SUPPLEMENTAL FOOD PROGRAM FOR WOMEN, INFANT AND CHILDREN (WIC)

Not Applicable

NOTE 7: FEDERAL DEFERRED REVENUE

	CFDA NUMBER	BEGINNING BALANCE 9/1/2006	NET CHANGE	ENDING BALANCE 8/31/2007
Establishing a Biodiversity and Genetic	10.200	\$ -	\$ 517.19	\$ 517.19
USDA - Science and Education	10.216		184.60	184.60
Minority Agribusiness Project	10.437	22,303.93	(13,238.00)	9,065.93
Cooperative Extension Service	10.500	15,737.50	(10,307.88)	5,429.62
Research and Technology Development	12.910		425.60	425.60
Eisenhower HBCU Fellowship	20.215	40,000.00	(39,924.94)	75.06
Vibration Analysis of and Aeroelastic Wing System	43.000		3,338.52	3,338.52
Aerospace Education Services Program	43.001	4,898.55	(4,898.55)	-
HBCU Small Business Mentoring	59.037	55,080.99	(55,080.99)	-
Federal Work Study	84.033		1,604.54	1,604.54
Leveraging Educational Assistance Partnership	84.069		68,295.00	68,295.00
Consolidated Knowledge Development and Application	93.230		18,475.49	18,475.49
Cooperative Agreements for State-Based Diabetes	93.988		0.97	0.97
		<u>\$ 138,020.97</u>	<u>\$ (30,608.45)</u>	<u>\$ 107,412.52</u>

Deferred Revenue Explanation:

The deferred revenue consists of federal grant payments received but expenditures not yet incurred.

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SCHEDULE 1 - B
 PRAIRIE VIEW A&M UNIVERSITY
 SCHEDULE OF STATE GRANT PASS THROUGHS FROM/TO STATE AGENCIES
 For the Fiscal Year Ended August 31, 2007

Pass Through From:

<u>Agency Name</u> <u>Program Name</u>	<u>Agy #</u>	<u>Amount</u>
Office of the Attorney General Victim Assistance Grant	302	\$ 41,084.70
Texas Education Agency Reinventing High School Principal	701	1,500.00
Texas Higher Education Coordinating Board Texas Grant Program	781	4,818,230.00
College Work Study		54,486.53
Professional Nursing Shortage Reduction		215,642.00
Professional Nursing Scholarships		73,145.00
5th Year Accounting		(9,239.00)
The Texas A&M University System Intrasystem Pass-Through From		<u>78,919.47</u>
Total State Grant Pass-Throughs From State Agencies		<u>\$ 5,273,768.70</u> (Exhibit IV)

Pass Through To:

<u>Agency Name</u> <u>Program Name</u>	<u>Agy #</u>	<u>Amount</u>
Total State Grant Pass-Throughs To State Agencies		<u>\$ -</u> (Schedule IV-1)

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SCHEDULE THREE
 PRAIRIE VIEW A&M UNIVERSITY
 SCHEDULE OF CASH & CASH EQUIVALENTS
 FOR THE YEAR ENDED AUGUST 31, 2007

	CURRENT YEAR TOTAL
CASH & CASH EQUIVALENTS	
CURRENT ASSETS	
CASH ON HAND:	
CASHIERS ACCOUNT.....	\$ 55,000.00
PETTY CASH DEPARTMENT WORKING FUND.....	<u>7,273.75</u>
TOTAL CASH ON HAND.....	\$ 62,273.75
CASH IN BANK.....	\$ 423,204.14
CASH IN STATE TREASURY:	
FUND 0245.....	29,792,914.80
FUND 5029.....	<u>4,625,446.50</u>
TOTAL CASH IN STATE TREASURY.....	\$ 34,418,361.30
REIMBURSEMENTS DUE FROM STATE TREASURY.....	\$ 5,411,502.96
ASSETS HELD FOR INVESTMENT BY SYSTEM OFFICES-SHORT TERM.....	<u>4,927,741.12</u>
TOTAL CURRENT CASH AND CASH EQUIVALENTS [EXHIBIT III].....	\$ 45,243,083.27
RESTRICTED:	
CASH IN STATE TREASURY:	
ASSETS HELD FOR INVESTMENT BY SYSTEM OFFICE-SHORT TERM.....	\$ 1,049,349.86
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS [EXHIBIT III].....	\$ 1,049,349.86
TOTAL CASH & CASH EQUIVALENTS [EXHIBIT V].....	<u><u>\$ 46,292,433.13</u></u>

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SCHEDULE N-2
 PRAIRIE VIEW A&M UNIVERSITY
 NOTE 2 - CAPITAL ASSETS
 FOR THE YEAR ENDED AUGUST 31, 2007

	BALANCE 9-1-06	ADJUSTMENTS	COMPLETED CIP
BUSINESS-TYPE ACTIVITIES:			
NON-DEPRECIABLE ASSETS			
LAND AND LAND IMPROVEMENTS.....	\$ 6,323,331.35	\$	\$
CONSTRUCTION IN PROGRESS.....	16,948,115.54		
OTHER CAPITAL ASSETS.....	474,072.00		
TOTAL NON-DEPRECIABLE ASSETS.....	<u>\$ 23,745,518.89</u>	<u>\$</u>	<u>\$</u>
DEPRECIABLE ASSETS			
BUILDINGS.....	\$ 189,174,640.78	\$	\$
INFRASTRUCTURE.....	3,530,668.13		
FACILITIES AND OTHER IMPROVEMENTS.....	31,756,215.88		
FURNITURE AND EQUIPMENT.....	17,862,237.99		
VEHICLES, BOATS AND AIRCRAFT.....	2,032,812.68		
OTHER CAPITAL ASSETS.....	5,758,276.69		
TOTAL DEPRECIABLE ASSETS AT COST.....	<u>\$ 250,114,852.15</u>	<u>\$</u>	<u>\$</u>
LESS ACCUMULATED DEPRECIATION FOR:			
BUILDINGS.....	\$ (78,293,645.36)	\$	\$
INFRASTRUCTURE.....	(1,679,551.64)		
FACILITIES AND OTHER IMPROVEMENTS.....	(25,174,239.64)		
FURNITURE AND EQUIPMENT.....	(11,386,163.00)		
VEHICLES, BOATS AND AIRCRAFT.....	(1,466,334.80)		
OTHER CAPITAL ASSETS.....	(2,475,087.20)		
TOTAL ACCUMULATED DEPRECIATION.....	<u>\$ (120,475,021.64)</u>	<u>\$</u>	<u>\$</u>
BUSINESS-TYPE ACTIVITIES CAPITAL ASSETS, NET	<u>\$ 153,385,349.40</u>	<u>\$</u>	<u>\$</u>

INC-INTERAGENCY TRANSACTIONS	DEC-INTERAGENCY TRANSACTIONS	ADDITIONS	DELETIONS	BALANCE 8-31-07
\$ 98,636,194.18	\$	\$ 1,505,858.66	\$	\$ 6,323,331.35 117,090,168.38 474,072.00
\$ 98,636,194.18	\$	\$ 1,505,858.66	\$	\$ 123,887,571.73
\$	\$	\$	\$	\$ 189,174,640.78 3,530,668.13 31,756,215.88 20,447,354.53 2,162,630.68 6,228,707.05
		2,640,744.89 129,818.00 470,430.36	(55,628.35)	
\$	\$	\$ 3,240,993.25	\$ (55,628.35)	\$ 253,300,217.05
\$	\$	\$ (5,956,206.17) (135,996.72) (1,003,969.96) (1,682,753.11) (150,222.07) (350,799.66)	\$ 49,265.73	\$ (84,249,851.53) (1,815,548.36) (26,178,209.60) (13,019,650.38) (1,616,556.87) (2,825,886.86)
\$	\$	\$ (9,279,947.69)	\$ 49,265.73	\$ (129,705,703.60)
\$ 98,636,194.18	\$	\$ (4,533,095.78)	\$ (6,362.62)	\$ 247,482,085.18

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