

Prairie View A&M University

Budget Information

FY2008 and FY2009

| | 2009 | 2008 | \$ Difference | % Change |
|---|--------------------|--------------------|----------------------|-----------------|
| State Appropriations | 60,070,421 | 64,706,643 | (4,636,222) | -7.16% |
| Tuition | 34,512,934 | 32,131,835 | 2,381,099 | 7.41% |
| Discounts and Allowances - Tuition | (8,736,808) | (6,215,501) | (2,521,307) | 40.56% |
| Fees | 15,398,644 | 14,478,909 | 919,735 | 6.35% |
| Discounts and Allowances - Fees | (4,039,699) | (3,299,233) | (740,466) | 22.44% |
| Remissions and Waivers | 297,391 | 213,821 | 83,570 | 39.08% |
| Contracts and Grants | 36,274,096 | 36,140,811 | 133,285 | 0.37% |
| Gifts | 601,018 | 889,464 | (288,446) | -32.43% |
| Sales and Services | 13,482,152 | 12,973,491 | 508,661 | 3.92% |
| Discounts and Allowances - Sales | (1,799,488) | (2,435,580) | 636,092 | -26.12% |
| Investment Income | 4,231,846 | 3,216,743 | 1,015,103 | 31.56% |
| Other Operating Income | 2,632,595 | 2,580,750 | 51,845 | 2.01% |
| Other Non-Operating Income | 15,500 | | 15,500 | 100.00% |
| Total Revenue | 152,940,602 | 155,382,153 | (2,441,551) | -1.57% |
| Expenses | | | | |
| Salaries & Wages | 71,726,044 | 70,404,148 | 1,321,896 | 1.88% |
| Benefits | 17,576,590 | 17,232,561 | 344,029 | 2.00% |
| Utilities | 5,417,337 | 5,014,688 | 402,649 | 8.03% |
| Scholarships | 28,618,615 | 26,033,885 | 2,584,730 | 9.93% |
| Scholarship Discounts | (14,575,995) | (11,950,314) | (2,625,681) | 21.97% |
| Operations and Maintenance | 48,409,874 | 43,277,959 | 5,131,915 | 11.86% |
| Equipment (Capitalized) | 748,286 | 769,486 | (21,200) | -2.76% |
| Total Expense (Less Service Depts) | 157,920,751 | 150,782,413 | 7,138,338 | 4.73% |
| Net Service Departments | (39,655) | 160,599 | (200,254) | -124.69% |
| Total Expense | 157,881,096 | 150,943,012 | 6,938,084 | 4.60% |
| Transfers | | | | |
| Retirement of Indebtedness | (11,668,417) | (11,630,129) | (38,288) | 0.33% |
| Other Transfers | 12,150,000 | 12,150,000 | 0 | 0.00% |
| Total Transfers | 481,583 | 519,871 | (38,288) | -7.36% |
| Net Change in Fund Balance | (4,458,911) | 4,959,012 | (9,417,923) | -189.92% |

Use of fund balance in 2009 is mainly attributable to two items: During the 2008-2009 biennium, the State of Texas

appropriated \$4,000,000 to PVAMU for matching dollars for the Agriculture Program. The entire \$4,000,000 was appropriated in FY2008 (the first year of the biennium). The University opted to spend 50% of the funding in 2008 and 50% in 2009. In addition, during FY2009, the University allocated an additional \$2,500,000 of Available University Funds (AUF) to provide funding for academic enhancement (not to include permanent positions).